



**COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51765 (R3 / 11-15)

Prescribed by the Department of Local Government Finance

FORM CF-1 / PP

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer AAGP LLC (d/b/a Vroom)	County Boone
Address of taxpayer (number and street, city, state, and ZIP code) 2615 West Interstate 20 Grand Prairie, TX 75052	DLGF taxing district number 06-020
Name of contact person Mike Akrop	Telephone number (855) 524-1300

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of designating body Whitestown Town Council	Resolution number 2015-34	Estimated start date (month, day, year) 11/01/2015
Location of property 5300 Performance Way Whitestown, IN 46075		Actual start date (month, day, year)
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. Shop equipment, vehicle repair tools, ancillary vehicle reconditioning equipment (e.g. lifts, storage tanks, marketing production equipment, etc.), IT equipment, and logistical distribution equipment.		Estimated completion date (month, day, year) 11/01/2017
		Actual completion date (month, day, year)

SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	0.00	0.00
Salaries	0.00	0.00
Number of employees retained	0.00	0.00
Salaries	0.00	0.00
Number of additional employees	180.00	0.00
Salaries	11,808,400.00	0.00

SECTION 4 COST AND VALUES								
AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project								
Plus: Values of proposed project	850,000.00				130,000.00		470,000.00	
Less: Values of any property being replaced								
Net values upon completion of project	850,000.00				130,000.00		470,000.00	
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project	0.00				0.00		0.00	
Plus: Values of proposed project								
Less: Values of any property being replaced								
Net values upon completion of project								

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <i>Michael CFB</i>	Title CFB	Date signed (month, day, year) 5/23/16

* Company has purchased assets but they have not yet been placed in service. company going live July 1, 2016

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991.

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits.
2. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
3. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the County Assessor and the County Auditor.
4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the County Auditor; and (3) the County Assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/> the property owner IS in substantial compliance <input type="checkbox"/> the property owner IS NOT in substantial compliance <input type="checkbox"/> other (specify) _____			
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of hearing (month, day, year)	Location of hearing
HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see instruction 5 above)	
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**
State Form 51784 (R3) (12-13)
Prescribed by the Department of Local Government Finance

ORIGINAL

ORIGINAL

FORM SB-1/PP

PRIVACY NOTICE
Any information concerning the local tax of the property and the value added to individual employees by the property owner is confidential per IC 6-1-12, 15.

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment, and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying eligible equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor or the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of the year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits (IC 6-1-12, 15.6).
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1-12, 15.7)

SECTION 1 TAXPAYER INFORMATION											
Name of taxpayer AAGP LLC (d/b/a Vroom)					Name of owner person Mike Akrop						
Address of taxpayer (number and street, city, state, and ZIP code) 2615 West Interstate 20 -- Grand Prairie, TX 75052							Telephone number 855-524-1300				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT											
Name of designating body Whitestown Town Council					Resolution number (s)						
Location of property 5300 Performance Way - Whitestown, IN 46075				County Boone		DLGF taxing district number 06020					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary) Shop equipment, vehicle repair tools, ancillary vehicle conditioning equipment (e.g. lifts, storage tanks, marketing production equipment, etc.), IT equipment, and logistical distribution equipment.						ESTIMATED					
						START DATE		COMPLETION DATE			
						Manufacturing Equipment		11/01/2015		11/01/2017	
						R & D Equipment					
						Logist Dist Equipment		11/01/2015		11/01/2017	
IT Equipment		11/01/2015		11/01/2017							
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT											
Current number	Salaries	Number retained	Salaries	Number additional	Salaries						
0	0	n/a	n/a	160	\$11,808,400						
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT											
NOTE: Pursuant to IC 6-1-1-12-1-5.1 (d) (2) the COST of the property is confidential.											
		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT			
		COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE		
Current values											
Plus estimated values of proposed project		850,000				130,000		470,000			
Less values of any property being replaced											
Net estimated values upon completion of project											
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER											
Estimated solid waste converted (pounds)					Estimated hazardous waste converted (pounds)						
Other benefits:											
SECTION 6 TAXPAYER CERTIFICATION											
I hereby certify that the representations in this statement are true.											
Signature of authorized representative Mike Akrop						Date signed (month, day, year) 11/4/15					
Printed name of authorized representative Mike Akrop					Title CFO						



FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1-12.1-2.5, provides for the following limitations as authorized under IC 6-1-12.1-2:

A. The designated area has been limited to a period of time not to exceed _____ calendar years* (see below). The date this designation expires is _____.

- B. The type of deduction that is allowed in the designated area is limited to:
- 1. Installation of new manufacturing equipment; Yes No
 - 2. Installation of new research and development equipment; Yes No
 - 3. Installation of new logistical distribution equipment; Yes No
 - 4. Installation of new information technology equipment; Yes No

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions apply? _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- Year 1 Year 2 Year 3 Year 4 Year 5 (see below)
- Year 6 Year 7 Year 8 Year 9 Year 10

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1-12.1-17? Yes No. If yes, attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: <i>[Signature]</i> _____ Title: <i>President</i>	Telephone number: <i>317-269-0537</i>	Date signed (month, day, year): <i>4/12/15</i>
Printed name of authorized member of designating body: <i>ERIC MUELLER</i>	Name of designating body: <i>TOWN COUNCIL</i>	
Attested by: <i>[Signature]</i> _____ Title: <i>Clerk/Treasurer</i>	Printed name of attester: <i>Amanda Andrews</i>	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1-12.1-17.

IC 6-1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

RESOLUTION NO. 2015-34

ORIGINAL

**A RESOLUTION OF THE TOWN COUNCIL
OF THE TOWN OF WHITESTOWN, INDIANA
APPROVING PERSONAL PROPERTY TAX DEDUCTIONS
IN WHITESTOWN ERA #1 UNDER INDIANA CODE 6-1.1-12.1**

AAGP LLC (D/B/A VROOM)

WHEREAS, the Town Council of the Town of Whitestown, Indiana (respectively, the "Town Council" and the "Town"), pursuant to Indiana Code 6-1.1-12.1 (the "Act") and Resolution No. 2005-1, declared an area which is situated within the Town consisting of approximately 188 acres, located generally north of County Road 550 South and between State Road 267 and Indianapolis Road; and east of Indianapolis Road north and south of the interchange of Indianapolis Road, State Road 267 and 1-65, partly in Perry Township and partly in Worth Township, as an economic revitalization area and designated as the Whitestown ERA #1 (the "ERA #1"); and

WHEREAS, the Town Council has been advised by AAGP LLC (d/b/a Vroom) ("Vroom") of a proposed personal property revitalization expansion program consisting of the installation of (i) shop equipment, (ii) vehicle repair tools, (iii) ancillary vehicle reconditioning equipment, including but not limited to (a) lifts, (b) storage tanks, (c) marketing production equipment, and (d) certain other equipment, (iii) IT equipment, and (iv) logistical distribution equipment (the "Project") at 5300 Performance Way, in the Town, which is more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "Site") and which is located within the ERA #1; and

WHEREAS, Vroom anticipates increases in the assessed value of its personal property by reason of its Project and has requested one hundred percent (100%) personal property tax abatement for a period of ten (10) years with respect to such anticipated increases; and

WHEREAS, the Town Council has received from Vroom an Application for Personal Property Tax Abatement and accompanying Statements of Benefits in the form attached hereto as Exhibit A and incorporated herein by reference (the "Application"); and

WHEREAS, on November 5, 2015, the Whitestown Redevelopment Commission adopted its Resolution approving the Application;

WHEREAS, the Site is located in an allocation area, as such term is defined in Indiana Code 36-7-14-39, established by the Town; and

WHEREAS, the Town Council has reviewed the information brought to its attention and hereby determines that it is in the best interest of the Town to approve a one hundred percent (100%) personal property tax deduction for the Project for a period of ten (10) years pursuant to Indiana Code 6-1.1-12.1.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA, as follows:

1. The Clerk-Treasurer is hereby authorized to make all filings necessary or desirable, to publish all notices required by the Act, and to take all other necessary actions to carry out the purposes and intent of this Resolution and the deductions approved hereunder.

2. The Town Council hereby makes the following affirmative findings in regards to the Application:

ORIGINAL

- a. the estimate of the cost of the new shop and vehicle repair and reconditioning equipment, manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment is reasonable for equipment of that type;
- b. the estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new shop and vehicle repair and reconditioning equipment, manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment;
- c. the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new shop and vehicle repair and reconditioning equipment, manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment;
- d. the other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed installation of new shop and vehicle repair and reconditioning equipment, manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment; and
- e. the totality of benefits is sufficient to justify the deductions.

3. As an inducement for Vroom to invest in the Site, the Application is hereby approved effective upon adoption of this Resolution and subject to Vroom meeting the following conditions:

- a. Vroom shall annually file with the Town Council the required Form CF-1/PP, demonstrating its substantial compliance with the investment, wage, and employment estimates set forth in its Statements of Benefits (Form SB-1/PP) as presented to and approved by the Town Council; and
- b. Vroom shall provide the Town Council an annual update regarding the timing of the construction and installation of the improvements on the Project

4. The provisions of Indiana Code 6-1.1-12.1-12 are expressly incorporated into this Resolution.

5. The provisions of this Resolution shall be subject in all respects to the Act and any amendments thereto.

6. This Resolution shall take effect upon its adoption, and shall entitle Vroom to deductions for personal property taxes for the Project as provided in Indiana Code 6-1.1-12.1-4.5 for a period of ten (10) years and in accordance with the following abatement schedule:

ORIGINAL

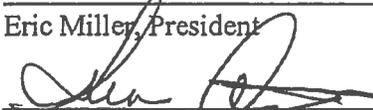
<u>Year</u>	<u>% of Assessed Value Exempt From Personal Property Taxes</u>
1	100%
2	100%
3	100%
4	100%
5	100%
6	100%
7	100%
8	100%
9	100%
10	100%

Consistent with Indiana law, the first year of abatement for personal property taxes shall commence on the assessment date immediately following installation of the new shop and vehicle repair and reconditioning equipment, manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment as described in the Vroom Form SB-1/PP (such form included in its Application attached hereto as Exhibit A).

ADOPTED this 12th day of November, 2015.



Eric Miller, President



Susan Austin, Council Member



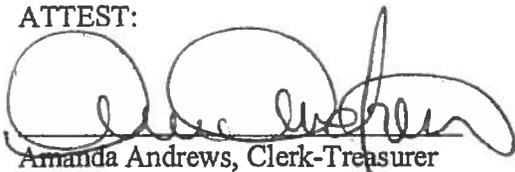
Julie Whitman, Council Member

Dawn Semmler, Council Member



Kevin Russell, Council Member

ATTEST:



Amanda Andrews, Clerk-Treasurer

EXHIBIT A

Tax Abatement Application

ORIGINAL

ORIGINAL

TOWN OF WHITESTOWN, INDIANA

APPLICATION FOR PERSONAL PROPERTY TAX ABATEMENT

Instructions and Procedures

Indiana state law requires that this application for personal property tax abatement and statement of benefits form (SB-1/PP) be submitted to the Town of Whitestown, Indiana (the "Town") prior to the initiation of the project. Additionally, final approval of the application must be obtained from the Town before starting the installation of the new manufacturing equipment, research and development equipment, logistical distribution equipment, and/or information technology equipments for which tax abatement is being requested.

The completed application, including all attachments and forms, and fees should be submitted to:

Town of Whitestown
Attn: Mr. Dax Norton, Town Manager
6210 S. 700 E.
Room 500
Whitestown, Indiana 46075
Office: (317) 732-4530
Mobile: (317) 495-5864
E-Mail: dnorton@whitestown.in.gov

ORIGINAL

Prior to submitting the attached application to the Town, all questions must be answered as completely as possible and must be signed on the Statement of Benefits Form (SB-1/PP) and the last page of the application. Incomplete or unsigned applications will not be accepted as official filings. All applicants are encouraged to discuss the proposed project and tax abatement request with the Town Manager and/or the Presidents of the Whitestown Redevelopment Commission and Whitestown Town Council prior to filing their application.

Fees

A \$2,000 non-refundable application fee is required when making an application for real property tax abatement and is payable to the "Town of Whitestown" 30 days following the approval of the abatement (the "Application Fee"). In addition, if the applicant is submitting an application for a personal property tax abatement that does not conform with the traditional tax abatement schedule (a "Modified Abatement Schedule"), the applicant may be required to pay an additional fee (the "Modified Abatement Application Fee"). The amount of the Modified Abatement Application Fee will be determined by the Town in its sole discretion based upon all of the facts and circumstances (including the proposed Modified Abatement Schedule). Payment of the Modified Abatement Application Fee shall be made within 30 days of notification in

writing by Whitestown to the Applicant of the amount of such Modified Abatement Application Fee.

All companies requesting personal property tax abatement will be required to execute a Memorandum of Understanding with the Town prior to consideration of the tax abatement request, the form of which memorandum is included with this application.

Any requests for additional information or questions should be directed to the following:

Town of Whitestown
Attn: Mr. Dax Norton, Town Manager
6210 S 700 E
Room 500
Whitestown, Indiana 46075
Office: (317) 732-4530
Mobile: (317) 495-5864
E-Mail: dnorton@whitestown.in.gov



ORIGINAL

Town of Whitestown, Indiana
Personal Property Tax Abatement Application
Project Questionnaire

ORIGINAL

1. Name of the company for which personal property tax abatement is being requested: AAOP LLC (d/b/a Vroom)

2. State the name, title, address, telephone number and e-mail address of a company representative who may be contacted concerning this application:

Name and Title: Mike Aktrop, CFO

Address: 2615 West Interstate 20 - Grand Prairie, TX 75052

Telephone: 855-524-1300

E-Mail Address: mike@vroom.com

3. State the name, title, address, telephone number and e-mail address of a company representative responsible for filing the required annual compliance forms (Form CP-1) which will be used by the Town to determine if your company is compliant with the terms of the abatement application, including Form SB-1, and whether the abatement will continue or be terminated (the contact should be made aware of the compliance form's importance):

Name and Title: Mike Aktrop, CFO

Address: 2615 West Interstate 20 - Grand Prairie, TX 75052

Telephone: 855-524-1300

E-Mail Address: mike@vroom.com

4. Location of property for which personal property tax abatement is being sought:

a) Street Address: 5300 Performance Way - Whitestown, IN 46075

b) Tax Parcel Number(s): 06-07-35-000-002.003-020

Attach a legal description and area map of the proposed project location.

5. What is the amount of the most recent assessment attributable to (this information is available on the most recent property tax form) the equipment at the project location:

Applicant would be new to the building. Personal property from former occupants is expected to be removed prior to applicant moving in.

ORIGINAL

ORIGINAL

6. Has this project, or tax abatement request been discussed with the President of the Whitestown Redevelopment Commission and/or President of the Whitestown Town Council? Yes No

7. Does your company currently conduct manufacturing operations, research and development, distribution and/or information technology research at this location? If so, how long has your company been at this location?
 No

8. Does your business have other operations in Indiana? If so, please list the location of the other operations. No

9. What is the size of the facility in which the equipment will be installed?
Approx. 500,000 sq ft

10. On a separate page, briefly describe the (i) product(s) manufactured, (ii) research and development conducted, (iii) the product distribution and/or (iv) the information technology conducted by your company.

11. On a separate page, briefly describe the equipment to be installed by your company at the project location.

12. Has the new equipment been installed (Please note that State statute requires applicants to delay installation until after abatement has been granted)?
 Yes No

13. What is the anticipated date for installation to begin? November 2015

14. What is the anticipated date for project completion? October 2016

15. Does the equipment being installed serve the same function as the equipment currently in place at the facility?
 Yes No

a) If no, please describe the new functions to be performed by the new equipment:
Applicant will be a new occupant. The new equipment will assist in applicant's reconditioning and distribution operations.

b) What is the estimated value of the equipment to be purchased for which personal property tax abatement is being requested? \$1,450,000

16. Complete the following profile of the Company that will occupy the property for which tax abatement is being requested:

a) Number of current full-time permanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 0 Average hourly wage rate for skilled positions n/a

Semi-skilled 0 Average hourly wage rate for semi-skilled positions n/a

Clerical 0 Average hourly wage rate for clerical positions n/a

Salaries 0 Average salary (per hour) for salaried positions n/a

TOTAL NUMBER OF EXISTING EMPLOYEES (permanent and full-time)

0

b) Number of current part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 0 Average hourly wage rate for skilled positions n/a

Semi-skilled 0 Average hourly wage rate for semi-skilled positions n/a

Clerical 0 Average hourly wage rate for clerical positions n/a

TOTAL NUMBER OF EXISTING EMPLOYEES (part-time)

0

c) Approximate value of benefits for existing and new employees on a per hour basis (e.g. benefits are valued at an additional \$3.00 per hour, etc.) \$3.41/hr based on \$3.1/hr average wage

d) Summary of benefits for existing and new employees.

Health insurance (medical, dental, & vision), paid time off

Applicant does not currently have a 401k, but anticipates creating a plan in the future.

e) Number of created full-time permanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 180 Average hourly wage rate for skilled positions \$31.00

Semi-skilled _____ Average hourly wage rate for semi-skilled positions _____

ORIGINAL

Clerical _____ Average hourly wage rate for clerical positions _____

Salaried _____ Average salary (per hour) for salaried positions _____

TOTAL NUMBER OF NEW EMPLOYEES (permanent and full-time)

f) Number of created part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled _____ Average hourly wage rate for skilled positions _____

Semi-skilled _____ Average hourly wage rate for semi-skilled positions _____

Clerical _____ Average hourly wage rate for clerical positions _____

Salaried _____ Average salary (per hour) for salaried positions _____

TOTAL NUMBER OF NEW EMPLOYEES (part-time)

ORIGINAL

g) What is the total dollar amount to be spent on new salaries? \$11,606,400

h) Provide schedule for when new employee positions are expected to be filled. The new employees will be phased in through the end of 2017. Additional employees will be added after 2017.

17. On a separate page, please give a detailed description of what the impact on your business will be if the new equipment is not installed (e.g. loss of jobs, contract cancellations, loss of production, change in location, etc.).

18. What is the term of the tax abatement requested (maximum 10 years)? 10

19. Attach a schedule of the proposed tax abatement percentages in each year (note, if the proposed tax abatement schedule is other than a traditional tax abatement schedule, the Town may impose additional fees for consideration).

Example (note this is a traditional 10 year abatement schedule)

Year	% of Assessed Value Exempt From Personal Property Taxes
1	100%
2	100%
3	100%
4	100%
5	100%
6	100%

ORIGINAL

7	100%
8	100%
9	100%
10	100%

20. Complete the following schedule concerning the proposed personal property taxes to be abated and include on a separate page the worksheets for calculating the figures provided below:

I. Projected Current Conditions Without Abatement:

A. Current Annual Personal Property Taxes: \$0 (Unoccupied)
 B. Projected 10-Year Total: \$0

II. Projected Conditions With Abatement:

A. Projected 10-Year Personal Property Taxes: \$0
 B. Projected 10-Year Abatement: \$89,150

III. Projected Total (Assumes Abatement Granted):

A. Total Amount Abated: \$0
 B. Total Taxes to be Paid: \$89,150

Note: Attach Worksheets

ORIGINAL

21. Which approvals or permits will be required for the project?

- (a) zoning change
- (b) annexation
- (c) plat approval
- (d) development plan
- (e) variance
- (f) special exception
- (g) building permit
- (h) other: _____

22. Will additional public infrastructure/facilities be required? If so, please explain in detail costs/funding source and schedule for construction.
No infrastructure needs have been identified.

23. For the proposed project, is the applicant requesting other incentives from the Town (e.g., tax increment financing, economic development revenue bond financing)? If so, please explain. Waiver of Modified Abatement Application Fee.

24. Please describe any community involvement/contributions the applicant has provided in the past and/or expects to provide in the future.

Applicant encourages employees to be active in and give back to the community.

25. Will local suppliers and contractors be used in the construction/operation of the proposed project? If so, please explain. There is not a heavy construction schedule, but to the extent commercially reasonable, applicant prefers to use local contractors.

26. Has the applicant previously been approved for economic development incentives from the Town (e.g., tax abatement, tax increment financing, economic development revenue bond financing)? If so, please explain and include information with respect to applicant's compliance with project representations made to the Town at the time the incentives were approved.

No.

27. Is the applicant current on all of its payment obligations to the Town and the County (e.g., property taxes, utility (gas, water, sewer, electric) fees (such as capacity fees, monthly services charges), guaranties on any debt obligations, etc.)? no, applicant has no operations in Whitestown or Boone County.

28. Does the proposed project take advantage of any "green" technology to reduce adverse environmental impact? If so, please explain.

No.

CHECKLIST OF ATTACHMENTS:

Due after approval

X

X

X

X

X

X

X

X

X

X

X

Application Fee (\$1,000)

Completed Memorandum of Understanding

Completed Form SB-1/PP

Legal Description of Project Site

Area Map of Project Site

Description of (i) Product(s) Manufactured, (ii) Research and Development, (iii) Product Distribution and/or (iv) Information Technology Conducted, at Site

Description of Equipment to be Installed at Site

Description of Impact on Business if Equipment not Installed

Worksheets for Abatement Calculation



I hereby certify that the information and representations on and included with this application for Personal Property Tax Abatement are true and complete.

I understand that if this request for property tax abatement is granted that I will be required to annually provide information to the Town with respect to compliance with the project description, job creation and retention figures (and associated salaries), investment, and other information contained in this application, including the Form SB-1/PP. I also acknowledge that failure to provide such information may result in a loss of tax abatement deductions.

ORIGINAL

ORIGINAL

[Signature]
Signature of Owner or Authorized Representative

Chief Financial Officer
Title

11/14/15
Date

STATE OF IN
COUNTY OF INDIAN

SS:

Before me, the undersigned Notary Public, this 17th day of NOV, 2015, personally appeared [Name] and acknowledged the execution of the foregoing application for personal property tax abatement for the Town of Whitestown, Indiana. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

[Signature]
Notary Public
Residing in [County] County, [State]

My commission expires:
11.16.17

SIMONA FLORES
NOTARY PUBLIC-STATE OF NEW YORK
No. 01FL6213610
Qualified in Kings County
My Commission Expires November 16, 2017