

TAX ABATEMENT ANALYSIS & SUMMARY

COMPANY: Sanders Pre-Cast **Date:** **6-Dec-16**
PROJECT
ADDRESS: 6142 South Indianapolis Road and 5490 Whitestown Parkway, Whitestown, IN 46075 **COUNTY:** Boone

	<u>Total</u>	<u>Abated</u>	<u>Non Abated</u>		TOWN/TOWNSHIP:
INVESTMENT (real):	\$545,000	\$ 545,000	\$ -		WHITESTOWN - PERRY
INVESTMENT (personal):	\$805,000	\$ 805,000	\$ -		DISTRICT #: 06020
					TAX RATE: 0.022791
					Referendum Rate: 0.002040 (not subject to Cap)

Year	TAXES PAID AND ABATED						TOTAL	
	Real		Personal		Abated		Paid	
	<u>Abated</u>	<u>Paid</u>	<u>Abated</u>	<u>Paid</u>	<u>Abated</u>	<u>Paid</u>	<u>Abated</u>	<u>Paid</u>
Yr 1	\$ 8,480	\$ -	\$ 4,080	\$ -	\$ 12,560	\$ -		
Yr 2	\$ 9,520	\$ 420	\$ 8,400	\$ 570	\$ 17,920	\$ 990		
Yr 3	\$ 8,170	\$ 1,770	\$ 7,530	\$ 1,310	\$ 15,700	\$ 3,080		
Yr 4	\$ 6,680	\$ 3,260	\$ 5,020	\$ 1,660	\$ 11,700	\$ 4,920		
Yr 5	\$ 5,190	\$ 4,750	\$ 3,540	\$ 1,960	\$ 8,730	\$ 6,710		
Yr 6	\$ 4,120	\$ 5,820	\$ 2,990	\$ 2,510	\$ 7,110	\$ 8,330		
Yr 7	\$ 3,130	\$ 6,810	\$ 2,440	\$ 3,060	\$ 5,570	\$ 9,870		
Yr 8	\$ 2,140	\$ 7,800	\$ 1,890	\$ 3,610	\$ 4,030	\$ 11,410		
Yr 9	\$ 1,140	\$ 8,800	\$ 1,340	\$ 4,160	\$ 2,480	\$ 12,960		
Yr 10	\$ 570	\$ 9,370	\$ 790	\$ 4,710	\$ 1,360	\$ 14,080		
Yr 11	\$ 80	\$ 9,860	\$ 240	\$ 5,260	\$ 320	\$ 15,120		
Yr 12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Yr 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Yr 14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Yr 15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Yr 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Yr 17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Yr 18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Yr 19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTALS	<u>\$ 49,220</u>	<u>\$ 58,660</u>	<u>\$ 38,260</u>	<u>\$ 28,810</u>	<u>\$ 87,480</u>	<u>\$ 87,470</u>		

Tax Abatement Model Estimates

Assumptions

1) In order to provide our clients with a conservative estimate, the Indianapolis Region assumes the assessed value of the real property is 80%. Please note that the assumed percentage may vary in other communities.

2) Equipment is depreciated based on the most common depreciation pool. Some equipment may qualify for varying amounts

3) This model assumes no changes in assessed value over the term of the abatement

This model provides estimates only. Actual tax abatement amounts may vary. Abatement terms and duration are local decisions

This model calculates taxes due as part of the equation to determine taxes abated. This model should not be used as a forecast of revenue or taxes assessed.
