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January 5, 2016

Mr. Dax Norton, Town Manager
Town of Whitestown
6210 South County Road 700 East
Whitestown, Indiana 46075

Dear Dax,

Attached to this letter are the following documents that will be discussed in this letter regarding estimated revenues from a special census:

Exhibit A	January 5, 2016 Estimate of Increased Revenues from a special census
Exhibit A	June 1, 2015 Estimate of Increased Revenues from a special census
Exhibit B	May 10, 2013 Estimate of Increased Revenues from a special census

Exhibit A shows that 2015 population based revenues are projected at $163,105. A small portion of these revenues are additional road revenues that were included in 2013 State budget and continue through the 2015 state budget.

The middle of Exhibit A shows building permits issued since the last Town decennial census from 2010. These permits total 1,257 through May 19, 2015.

We are using the figure of 6,288 for the revised Town census estimate which is included on a letter from the United States Department of Commerce dated December 11, 2015.

Our understanding is that the State Auditor's office will include special census in the distribution formulas the month they receive the certification. The report shows that based on current population based revenues, times the increase in population, that the Town can expect to receive approximately $357,727 more per year after the special census is factored into the distribution formulas. That's up significantly from the prior report of June 1, 2015, of $190,220.

Until the next decennial census which will should be certified early 2022, we expect that the Town would receive the following additional revenues due to the special census:

With additional State Road Revenue	$1,967,498
Without additional State Road Revenue	$1,698,772

Please call or email if you have any questions or comments.

Eric F. Reedy, CPA

EXHIBIT A

Town of Whitestown
Estimate of Increased Revenues from a new census
January 5, 2016

2015 Population Based Revenues:

General Fund	$	34,261	
MVH Fund	$	75,640	
LRS Fund	$	21,302	
CCI Fund	$	7,397	
New MVH Revenue	$	24,505	Included in the biennium State budget for fiscal years 2014 and 2015 Will continue the extra funding through June 30, 2017
Total current population revenue	$	163,105	
2010 Town Census		2,867	
2010 County Census		56,640	
Population Based Revenues per Capita	$	57	

Residential and Multi Family Building Permits for the Town of Whitestown (not updated for this version)

2010	152	Town's permits	GRW report
2011	194	Town's permits	GRW report
2012	220	Town's permits	GRW report
2013	288	Town's permits	GRW report
2014	310	Town's permits	Town report: equals new single-family plus new multi-family structure units
Through May 19, 2015	93	Town's permits	Town report: equals new single-family plus new multi-family structure units
Total Building Permits	1,257		
Projected residents per household	2.66	http://www.bestplaces.net/people/county/indiana/boone	
Projected increase in the census for the Town	6,288	Source: United States Department of Commerce letter dated December 11, 2015	
% increase in Town population since the last census	219.3%		
Increase in population based revenues from a new census per year	$ 357,727		
Without the additional MVH Funds	$ 303,982		

Town of Whitestown
Estimate of Increased Revenues from a new census
January 5, 2016

This census will be used for population based revenues until the next census.
The 2010 census were not used in computing population based revenues until early 2012
Therefore, if the census is completed the first half of 2016, we expect the new revenues to begin in July 2016 and will continue until the 2020 census adjustment to revenues in early 2022.

Increase in population based revenues:

	With additional MVH Funds	Without additional MVH Funds
2016 (July - December)	$ 178,863	$ 178,863
2017	$ 357,727	$ 303,982
2018	$ 357,727	$ 303,982
2019	$ 357,727	$ 303,982
2020	$ 357,727	$ 303,982
2021	$ 357,727	$ 303,982
Total Projected Revenue Increase resulting from the special census	$ 1,967,498	$ 1,698,772

EXHIBIT B

Town of Whitestown
Estimate of Increased Revenues from a new census
June 1, 2015

2015 Population Based Revenues:

General Fund	$	34,261	
MVH Fund	$	75,640	
LRS Fund	$	21,302	
CCI Fund	$	7,397	
New MVH Revenue	$	24,505	Included in the biennium State budget for fiscal years 2014 and 2015 Will continue the extra funding through June 30, 2017
Total current population revenue	$	163,105	
2010 Town Census		2,867	
2010 County Census		56,640	
Population Based Revenues per Capita	$	57	

Residential and Multi Family Building Permits for the Town of Whitestown:

2010	152	Town's permits	GRW report
2011	194	Town's permits	GRW report
2012	220	Town's permits	GRW report
2013	288	Town's permits	GRW report
2014	310	Town's permits	Town report: equals new single-family plus new multi-family structure units
Through May 19, 2015	93	Town's permits	Town report: equals new single-family plus new multi-family structure units
Total Building Permits	1,257		
Projected residents per household	2.66	http://www.bestplaces.net/people/county/indiana/boone	
Projected increase in the census for the Town	3,343.62		
% increase in Town population since the last census	116.6%		
Increase in population based revenues from a new census per year	$ 190,220		
Without the additional MVH Funds	$ 161,641		

Town of Whitestown
Estimate of Increased Revenues from a new census
June 1, 2015

This census will be used for population based revenues until the next census.
The 2010 census were not used in computing population based revenues until early 2012
Therefore, if the census is completed in 2014, we expect the new revenues to begin in
2015 and will continue until the 2020 census adjustment to revenues in early 2022.

Increase in population based revenues:

	With additional MVH Funds	Without additional MVH Funds
2015 (1/4 of the year)	$ 47,555	$ 47,555
2016	$ 190,220	$ 190,220
2017	$ 190,220	$ 177,967
2018	$ 190,220	$ 161,641
2019	$ 190,220	$ 161,641
2020	$ 190,220	$ 161,641
2021	$ 190,220	$ 161,641
Total Projected Revenue Increase resulting from the special census	$ 1,188,874	$ 1,062,307

Town of Whitestown

EXHIBIT C

Estimate of Increased Revenues from a new census

May 10, 2013

2013 Population Based Revenues:

General Fund	$	22,900	
MVH Fund	$	56,976	
LRS Fund	$	8,013	
CCI Fund	$	7,325	
New MVH Revenue	$	24,505	Included in the biennium State budget for fiscal years 2014 and 2015 Unknown whether the State will continue the extra funding
Total current population revenue	$	119,719	
2010 Town Census		2,867	
Population Based Revenues per Capita	$	42	

Residential and Multi Family Building Permits for the Town of Whitestown:

2010	178	Town's estimate
2011	178	Town's estimate
2012	178	Town's estimate
2013	178	Stronger growth per the Town
Total Building Permits	712	
Projected residents per household	2.66	http://www.bestplaces.net/people/county/indiana/boone
Projected increase in the census for the Town	1,894	
% increase in Town population since the last census	66.1%	

Town of Whitestown

Estimate of Increased Revenues from a new census

May 10, 2013

Increase in population based revenues from a new census per year	$	79,086
Without the additional MVH Funds	$	62,898

This census will be used for population based revenues until the next census.
The 2010 census were not used in computing population based revenues until early 2012
Therefore, if the census is completed in 2014, we expect the new revenues to begin in 2015 and will continue until the 2020 census adjustment to revenues in early 2022.

Increase in population based revenues:

		With additional MVH Funds		Without additional MVH Funds
2015	$	79,086	$	62,898
2016	$	79,086	$	62,898
2017	$	79,086	$	62,898
2018	$	79,086	$	62,898
2019	$	79,086	$	62,898
2020	$	79,086	$	62,898
2021	$	79,086	$	62,898
Total Projected Revenue Increase resulting from the special census	$	553,600	$	440,285