

May 10, 2016

Matt Sumner, Clerk Treasurer
Whitestown Town Council
6210 S 700 E
Whitestown, IN 46075

Dear Matt:

Enclosed is a copy of the tax abatement compliance Form CF-1/Real Property for 15 Pay 16 that we are filing on behalf of Indiana Becknell Investors 2011, LLC for the 2 buildings that are being built in Whitestown on Indianapolis Road.

We have filed the original Form CF-1 with Boone County Auditor, Carla Newcomer.

Please let me know if you have any questions or need any additional information.

Respectfully,



Patrick A. Sherman, CPA
Sherman & Armbruster, LLP

Enclosure

cc: Carla Newcomer, Boone County Auditor



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51788 (R3 / 2-13)
Prescribed by the Department of Local Government Finance

20 15 PAY 20 16

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.
2. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
3. This form must accompany the Initial deduction application (Form 322/RE) that is filed with the county auditor.
4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.1(b))
5. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1		TAXPAYER INFORMATION			
Name of taxpayer		Indiana Becknell Investors 2011, LLC (Whitestown)		County Boone	
Address of taxpayer (number and street, city, state, and ZIP code)		704 Adams St, Ste A, Carmel, IN 46032		DLGF taxing district number 46018 & 46020	
Name of contact person		Joe Harrell, VP, Accounting & Human Resources		Telephone number (708) 391-0723	
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY			
Name of designating body		Town Council of Whitestown		Resolution number 2010-16	
Location of property		Bldg 1 - 4820 Indianapolis Road, Whitestown, IN 46075 Bldg 2 - 4910 Indianapolis Road, Whitestown, IN 46075		Actual start date (month, day, year) BLDG 1 BLDG 2 7/27/15 9/8/15	
Description of real property improvements		Construction of following two facilities and related site improvements to be constructed on a 35.34 acre parcel just north of SR 267 on Indianapolis Road: Bldg 1 - 323,000 sq ft distribution/warehouse facility Bldg 2 - 156,000 sq ft office space		Estimated completion date (month, day, year) BLDG 1 BLDG 2 4/30/16 5/31/16	
SECTION 3		EMPLOYEES AND SALARIES			
		EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	
Current number of employees				0	
Salaries				0	
Number of employees retained				0	
Salaries				0	
Number of additional employees				65	
Salaries				1,544,400	
				Bldgs not completed	
				Bldgs not completed	
SECTION 4		COST AND VALUES			
COST AND VALUES		REAL ESTATE IMPROVEMENTS			
AS ESTIMATED ON SB-1		COST		ASSESSED VALUE	
Values before project		0		0	
Plus: Values of proposed project		14,950,000			
Less: Values of any property being replaced		0		0	
Net values upon completion of project		14,950,000			
ACTUAL		BLDG 1 COST		BLDG 2 ASSESSED VALUE	
Values before project					
Plus: Values of proposed project		(partial) 6,890,681		(partial) 1,471,298	
Less: Values of any property being replaced					
Net values upon completion of project		(partial) 6,890,681		(partial) 1,471,298	
				Bldg not assessed	
				Bldg not assessed	
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
		WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	
Amount of solid waste converted				N/A	
Amount of hazardous waste converted				N/A	
Other benefits:				N/A	
SECTION 6		TAXPAYER CERTIFICATION			
I hereby certify that the representations in this statement are true.					
Signature of authorized representative		Title		Date signed (month, day, year)	
<i>Detmund A. Whisman CPA</i>		For Joe Harrell, VP, Accounting & HR		5/10/16	