COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS

State Form 51766 (R2 / 1-07)
Prescribed by the Department of Local Government Finance

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FORM CF-1 / Real Property

PRIVACY NOTICE
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

This statement is being completed for real property that qualifies under the following Indiana Code (*check one box*):
- ☐ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- ☐ Eligible vacant building (IC 6-1.1-12.1-4.8)

INSTRUCTIONS:
1. *This form does not apply to property located in a residentially distressed area. (IC 6-1.1-12.1-2 (b))*
2. *Property owners must file this form with the County Auditor and the Designating Body for their review regarding the compliance of the project with the Statement of Benefits (SB-1 / Real Property).*
3. *This form must accompany the initial deduction application that is filed with the County Auditor.*
4. *Property owners whose Statement of Benefits was approved after June 30, 1991, must file an updated form with the County Auditor and the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.1)*
5. *The updated form must be filed annually by May 15, or by the due date for the real property owner's personal property return that is filed in the township where the project is located, whichever is later. (IC 6-1.1-12.1-5.1 (b))*
6. *With the approval of the Designating Body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1 / Real Property).*

SECTION 1 — TAXPAYER INFORMATION

Name of taxpayer: INDIANA INDUSTRIAL SERVICES, LLC	
Address of taxpayer *(number and street, city, state, and ZIP code)*: 5520 EAST COUNTY ROAD 650 SOUTH, WHITESTOWN IN 46075	
Name of contact person: DAVID A. BERKENES, CONTROLLER	Telephone number: (574) 258-0099

SECTION 2 — LOCATION AND DESCRIPTION OF PROPERTY

Name of designating body: TOWN OF WHITESTOWN, IN TOWN COUNCIL		Resolution number: 2008-18 & 2012-06
Location of property: PERRY INDUSTRIAL PARK	County: BOONE	DLGF taxing district number: 60-20
Description of real property improvements: See Attached		Estimated starting date *(month, day, year)*:
		Estimated completion date *(month, day, year)*:

SECTION 3 — EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	81	92
Salaries	2,536,000.00	3,071,000.00
Number of employees retained	81	92
Salaries	2,536,000.00	3,071,000.00
Number of additional employees	10	24
Salaries	296,000.00	1,056,864.00

SECTION 4 — COST AND VALUES

COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values before project	1,980,000.00	1,462,200.00
Plus: Values of proposed project	800,000.00	
Less: Values of any property being replaced	0.00	0.00
Net values upon completion of project	2,780,000.00	
ACTUAL	COST	ASSESSED VALUE
Values before project	1,910,273.00	
Plus: Values of proposed project	1,268,389.00	2,515,600.00
Less: Values of any property being replaced		
Net values upon completion of project	3,178,662.00	2,515,600.00

SECTION 5 — WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

SECTION 6 — TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative	Title	Date signed *(month, day, year)*
David A. Berkenes	Controller	5-12-16

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991

INSTRUCTIONS: (IC 6-1.1-12-5.1)

1. *This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits.*
2. *Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.*
3. *If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. A copy of the notice will be sent to the County Auditor.*
4. *Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits.*
5. *If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner and (2) the County Auditor.*

We have reviewed the CF-1 and find that:

☐ the property owner **IS** in substantial compliance

☐ the property owner **IS NOT** in substantial compliance

☐ other (*specify*) _____

Reasons for the determination (*attach additional sheets if necessary*)

Signature of authorized member	Date signed (*month, day, year*)

Attested by:	Designating body

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.

Time of hearing	Date of hearing (*month, day, year*)	Location of hearing
☐ AM ☐ PM		

HEARING RESULTS (*to be completed after the hearing*)

☐ Approved ☐ Denied (*see instruction 5 above*)

Reasons for the determination (*attach additional sheets if necessary*)

Signature of authorized member	Date signed (*month, day, year*)

Attested by:	Designating body

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.

Indiana Industrial Services, LLC
5520 East County Road 650 South
Whitestown, IN 46075

Form CF-1 / Real Property attachment
2015 pay 2016

The taxpayer is filing a combined Form CF-1 for two abatements approved under resolution number 2008-18 and 2012-06. Details for each abatement are provided below:

Resolution number: 2008-18

Description of real property improvements:

PURCHASE OF 5.5 ACRES (LOT #4) AND CONSTRUCTION OF NEW 40,00 S.F BUILDING FOR USE AS OFFICES, FACILITATION, AND STORAGE

Estimated starting date: 09/01/2008
Estimated completion date: 03/01/2009

Resolution number: 2012-06

Description of real property improvements:

40,00 S.F BUILDING ADDITION TO EXISTING 40,000 S.F. COMMERCIAL BUILDING. FOR USE AS INVENTORY WAREHOUSING AND EQUIPMENT STORAGE.

Estimated starting date: 06/01/2012
Estimated completion date: 09/30/2012