

**WHITESTOWN REDEVELOPMENT AUTHORITY  
LEASE RENTAL REVENUE BONDS, SERIES 2015**

(IC 36-7-14 and 14.5 lease rentals payable from TIF w/property tax back-up)

<u>Date</u>	<u>Action</u>
Late March/ Early April	Bond Counsel and Financial Advisor consult with Town and Underwriter; Bond Counsel prepares (i) Declaratory Resolution and Economic Development Plan consolidating the Maple Grove Economic Development Area #1 and the Anson South Economic Development Area #1 into one Economic Development Area (the allocation areas will <u>not</u> be consolidated) and (ii) Resolution approving Lease and acquisition of road improvements from Town
May 4	Whitestown Redevelopment Commission (“RDC”) meets to (i) adopt Declaratory Resolution, (ii) introduce Resolution approving Lease and (iii) schedule public hearings on Declaratory Resolution and Lease
May 5	RDC submits Declaratory Resolution and Economic Development Plan amendments to the Whitestown Plan Commission (the “Plan Commission”)
May 11	Plan Commission meets to adopt order approving Declaratory Resolution and Economic Development Plan amendments
May 12	Whitestown Town Council (“Town Council”) meets to (i) adopt Resolution approving Plan Commission Order, Declaratory Resolution and consolidation of economic development areas and (ii) adopt Resolution approving Lease and sale of road improvements to Whitestown Redevelopment Authority
May 12	Whitestown Redevelopment Authority meets to adopt Resolution approving Lease and purchase of road improvements from Town
May 15	Notice of public hearing on Declaratory Resolution and Lease published in <i>The Lebanon Reporter</i> , mailed to property owners and neighborhood associations in the expanded area (if any) and delivered to Town

planning/zoning agencies (at least 10 days prior to hearings)

June 1	Redevelopment Commission meets to hold public hearings on (i) Declaratory Resolution and (ii) Lease; adopts (i) Confirmatory Resolution (begins 10-day objecting period), (ii) Resolution approving Lease and pledge of TIF w/property tax back-up to payment of lease rentals and (iii) Resolution approving Bond financing documents
June 1	Redevelopment Authority meets to adopt Resolution approving Bond financing documents
June 2	Copy of Confirmatory Resolution, with Declaratory Resolution, and Economic Development Plan Amendment recorded with County Recorder and filed with Department of Local Government Finance
June 2	Town, Redevelopment Authority and Redevelopment Commission execute Lease
Early June	Notify rating agency of request for rating on Bonds
June 5	Notice of execution of Lease published in <i>The Lebanon Reporter</i> (begins 30 day objecting period on Lease)
June 11	10-day appeal period on Confirmatory Resolution ends
By June 26	Receive rating on Bonds from rating agency
By June 30	Preliminary Official Statement distributed
July 5	30-day objecting period on the Lease expires
July 8	Bond Sale
Week of July 13	Closing documents prepared and distributed for execution
By July 15	Final Official Statement distributed
July 21	Preclosing
July 22	Closing; escrow and project funds funded; notice of redemption given by Trustee; road improvements deeded by Town to Redevelopment Authority

August 22

Refunded bonds redeemed

*Assumptions*

- Bonds payable from Maple Grove TIF w/property tax back-up
- Project is not a controlled project
- Original Maple Grove TIF Bonds will be refunded for a savings and Developer consents to refunding of such bonds
- Anson South Economic Development Area #1 and Maple Grove Economic Development Area #1 will be consolidated
- Allocation Areas will not be consolidated
- All bodies comply with Indiana Open Door Law
- Redevelopment Commission meets on the 1<sup>st</sup> Monday of each month
- Town Council meets on second Tuesday of each month
- Plan Commission meets on the 2<sup>nd</sup> Monday of each month
- Redevelopment Authority meets as necessary and in conjunction with the Redevelopment Commission
- No remonstrances received to Confirmatory Resolution or Financing Lease
- *The Lebanon Reporter* is published Monday - Saturday of each week