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ORDINANCE NO. 2016-48

**AN ORDINANCE ESTABLISHING
CERTAIN ENTERPRISE FUNDS CONCERNING
THE WHITESTOWN DEPARTMENT OF STORM WATER MANAGEMENT**

WHEREAS, pursuant to Indiana Code 8-1.5-5, as amended (the "Act"), the Town of Whitestown, Indiana (the "Town") created a Department of Storm Water Management; and

WHEREAS, storm water management is an important function of the Town for its citizens and the natural environment; and

WHEREAS, the Whitestown Town Council ("Council") finds that it is in the best interest of the Town and its citizens to establish certain enterprise funds for the receipt and expenditure of funds related to storm water management and/or the collection and disposal of storm water.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Whitestown, Indiana, as follows:

Section 1. The Council hereby establishes the following enterprise funds for use in connection with the Whitestown Department of Storm Water Management:

Storm Water Utility Operating Fund

Storm Water Utility Bond & Interest Sinking Fund

Storm Water Utility Depreciation Fund

Storm Water Utility Grant Fund

Section 2. Each of the funds established in Section 1 hereof shall be an enterprise fund for which no appropriation is required.

Section 3. The Council hereby further establishes the following fund for the receipt and expenditure of any and all funds received through any property taxes or special taxing district for the purpose of addressing the collection and disposal of storm water:

Storm Water Property Tax Fund

Section 4. The Storm Water Special Tax Fund established in Section 3 hereof shall require an appropriation by the Council prior to the expenditure of any monies from that fund.

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Section 5. The provisions of all other ordinances of the Town in conflict with the provisions hereof, if any, are of no further force or effect and are hereby repealed to the extent in conflict herewith.

Section 6. If any part of this ordinance shall be held invalid, such part shall be deemed severable and the invalidity thereof shall not affect the remainder of this ordinance.

Section 7. This Ordinance shall be effective immediately upon its passage.

Passed and adopted by the Whitestown Town Council on this 21 day of December, 2016.

THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA	YAY/NAY
Eric Miller, President	Yes
Susan Austin, Vice President	Yes.
Kevin Russell	YAY
Clinton Bohm	YAY
Jeffrey Wishek	yay

ATTEST:

Matthew Sumner, Clerk-Treasurer
Town of Whitestown, Indiana

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