

WHITESTOWN REDEVELOPMENT COMMISSION

RESOLUTION NO. 2016-__

**RESOLUTION APPROVING DEDUCTION APPLICATION FOR
AREA PREVIOUSLY DESIGNATED AN ECONOMIC
REVITALIZATION AREA**

TELAMON CORPORATION

WHEREAS, the Whitestown Redevelopment Commission (the "Commission") has received the Application for Personal Property Tax Abatement attached hereto as Exhibit A and incorporated herein by reference (the "Abatement Application") pursuant to Indiana Code 6-1.1-12.1, as amended (the "Act"), from Telamon Corporation (the "Applicant"), in connection with the installation of (i) certain telecommunication manufacturing and assembly equipment, (ii) related warehouse equipment, (iii) warehouse racking, (iv) logistical distribution equipment, and (v) certain other related equipment at 4656 Anson Boulevard, in the Town of Whitestown, Indiana (the "Site"), as more particularly described in the Abatement Application (the "Project"); and

WHEREAS, the Applicant will undertake the Project on the Site which is included in the previously designated Whitestown ERA #2, an economic revitalization area, and which is more particularly described in the Abatement Application; and

WHEREAS, the Site is also situated in an area that has been designated as an allocation area by the Board of Commissioners of Boone County, Indiana (the "Boone County Commissioners") in accordance with Indiana Code 36-7-14-39; and

WHEREAS, the Boone County Commissioners will consider a resolution pursuant to Indiana Code 6-1.1-12.1-2(k) approving the Abatement Application; and

WHEREAS, in its Abatement Application, the Applicant has requested a traditional 10 year personal property tax abatement for the Project; and

WHEREAS, the Town of Whitestown, Indiana (the "Town") requires that applications for property tax deductions pursuant to the Act, such as the Abatement Application, must be approved in a resolution adopted by the Commission before they are subject to approval by the Town Council of the Town (the "Council").

NOW, THEREFORE, BE IT RESOLVED BY THE WHITESTOWN REDEVELOPMENT COMMISSION, THAT:

Section 1. The Commission has considered the evidence presented and now finds and determines that it will be of public utility and benefit to approve the Abatement Application. The Commission hereby approves the Abatement Application and recommends approval of the Abatement Application by the Council.

Section 1. Subject to approval by resolutions of the Council and the Boone County Commissioners, the Applicant shall be entitled to a standard personal property tax abatement for the Project in accordance with the following schedule:

<u>Year</u>	<u>% of Assessed Value Exempt From Personal Property Taxes</u>
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%
8	20%
9	10%
10	5%

Section 2. The Secretary of the Commission is hereby directed to deliver a copy of this Resolution to the members of the Council, and to take all other necessary actions to carry out the purposes and intent of this Resolution.

Section 3. The recitals to this Resolution are essential and are incorporated herein by reference.

Section 4. Any part of this Resolution that is invalid, unenforceable or illegal shall be ineffective to the extent of such invalidity, enforceability or illegality without invalidating the remaining provisions hereof or affecting the validity, enforceability or legality thereof.

Section 5. This Resolution shall take effect immediately upon adoption by the Commission.

Passed and adopted at a meeting of the Whitestown Redevelopment Commission this 4th day April, 2016.

WHITESTOWN REDEVELOPMENT
COMMISSION

Sarah Ford, President

Bryan Brackemyre, Vice-President

Megan Swain, Secretary/Treasurer

Robby Halford, Member

Susan Austin, Member

Exhibit A

Abatement Application

TOWN OF WHITESTOWN
MEMORANDUM OF UNDERSTANDING FOR TAX ABATEMENT

This Memorandum of Understanding for Tax Abatement ("Memorandum") is dated as of the _____ day of _____, 2015, and serves as the confirmation of the commitment by the TOWN OF WHITESTOWN, INDIANA ("Whitestown"), in exchange for the fees paid hereunder by TELAMON CORPORATION ("Applicant")

to perform the steps necessary for the appropriate consideration of Applicant's request for tax abatement.

RECITALS

A. The Applicant owns, controls, and/or has an interest in certain property as more particularly described in the property tax abatement application of the Applicant attached hereto as Exhibit A (the "Application"), for which the Applicant desires tax abatement (the "Property").

B. The Applicant hereby makes submits its Application requesting that the Town consider, and the Town is willing to consider, the Property for real and/or personal property tax abatement.

NOW, THEREFORE, in consideration of the mutual agreements and covenants set forth below, and other good and valuable consideration, the receipt and sufficiency of which are mutually acknowledged, the parties agree as follows:

AGREEMENT

Section 1. Tax Abatement. The Applicant hereby submits the Property for tax abatement. The Applicant's completed Application, including the Statement of Benefits (i.e. Form(s) SB-1), are submitted contemporaneously herewith and attached hereto as Exhibit A. This Memorandum constitutes a part of the Application.

Section 2. Application Fee. The parties recognize that Whitestown (including its Redevelopment Commission) will incur expenses, including financial advisory, legal and other fees, as a result of the Applicant's submission of its Application for tax abatement. In light of the expenses Whitestown will incur through the tax abatement process, the Applicant agrees to a non-refundable application fee in the amount of Two Thousand Dollars (\$2,000.00) (the "Application Fee"). The Applicant will pay the Two Thousand Dollars (\$2,000.00) Application Fee within 7 days following the approval of its Application, including this Memorandum.

Section 3. Final Application Fee. The parties recognize that Whitestown is required to provide governmental services to its inhabitants and properties located in Whitestown, including the Property, and has and will continue to incur expenses in connection with the provision of such services. In light of such expenses, the Applicant agrees that in the event its Application for tax abatement is approved by Whitestown, it will pay an application fee of Two Thousand Dollars (\$2,000) The Applicant will pay the Application Fee to Whitestown within seven (7) days of the resolution of Whitestown finally approving the Application.

Section 4. Failure to Pay Application Fee. In the event the Application is approved by Whitestown and Applicant fails to make timely payment of the Application Fee to Whitestown, Applicant shall be deemed to be in noncompliance with its Application and Whitestown may take immediate action by resolution to rescind its approval of the Application. If Whitestown adopts such a resolution, any deductions approved by Whitestown for the Applicant shall not apply to the next installment of property taxes owed by Applicant or to any subsequent installment of property taxes.

Section 5. Payment of Application Fee. The Application Fee shall be payable by cash or check (payable to the Town of Whitestown, Indiana) delivered to the Clerk-Treasurer of Whitestown.

Section 6. Disclaimer of Liability. The parties recognize that Whitestown's authority is limited by and subject to certain statutory criteria, including but not limited to certain compliance and conditions precedent by Applicant, and that Whitestown provides no promises, covenants, guarantees, or warranties that the Applicant will receive the tax abatement designation or other property interests it seeks.

APPLICANT

Signed:  _____

Printed: STEPHANIE C. FUHRMANN

Its: COO

Address: 1000 E. 116th ST. 46032

TOWN OF WHITESTOWN

Eric Miller, Town Council President

Exhibit A

Tax Abatement Application

TOWN OF WHITESTOWN, INDIANA

APPLICATION FOR PERSONAL PROPERTY TAX ABATEMENT

Instructions and Procedures

Indiana state law requires that this application for personal property tax abatement and statement of benefits form (SB-1/PP) be submitted to the Town of Whitestown, Indiana (the "Town") prior to the initiation of the project. Additionally, final approval of the application must be obtained from the Town before starting the installation of the new manufacturing equipment, research and development equipment, logistical distribution equipment and/or information technology equipment, for which tax abatement is being requested.

The completed application, including all attachments and forms, and fees should be submitted to:

**Town of Whitestown
Attn: Mr. Dax Norton, Town Manager
6210 S 700 E
Room 500
Whitestown, Indiana 46075
Office: (317)732-4530
Mobile: (317)495-5864
E-Mail: dnorton@whitestown.in.gov**

Prior to submitting the attached application to the Town, all questions must be answered as completely as possible and must be signed on the Statement of Benefits Form (SB-1/PP) and the last page of the application. Incomplete or unsigned applications will not be accepted as official filings. All applicants are encouraged to discuss the proposed project and tax abatement request with the Town Manager and/or the Presidents of the Whitestown Redevelopment Commission and Whitestown Town Council prior to filing their application.

Fees

A \$2,000 non-refundable application fee is required when making an application for real property tax abatement and is payable to the "Town of Whitestown" 30 days following the approval of the abatement (the "Application Fee"). In addition, if the applicant is submitting an application for a personal property tax abatement that does not conform with the traditional tax abatement schedule (a "Modified Abatement Schedule"), the applicant may be required to pay an additional fee (the "Modified Abatement Application Fee"). The amount of the Modified Abatement Application Fee will be determined by the Town in its sole discretion based upon all of the facts and circumstances (including the proposed Modified Abatement Schedule). Payment of the Modified Abatement Application Fee shall be made within 30 days of notification in

writing by Whitestown to the Applicant of the amount of such Modified Abatement Application Fee.

All companies requesting personal property tax abatement will be required to execute a Memorandum of Understanding with the Town prior to consideration of the tax abatement request, the form of which memorandum is included with this application.

Any requests for additional information or questions should be directed to the following:

Town of Whitestown
Attn: Mr. Dax Norton, Town Manager
6210 S 700 E
Room 500
Whitestown, Indiana 46075
Office: (317)732-4530
Mobile: (317)495-5864
E-Mail: dnorton@whitestown.in.gov

Town of Whitestown, Indiana
Personal Property Tax Abatement Application
Project Questionnaire

1. Name of the company for which personal property tax abatement is being requested: TELAMON CORPORATION

2. State the name, title, address, telephone number and e-mail address of a company representative who may be contacted concerning this application:

Name and Title: STEPHANIE C. FUHRMANN, COO

Address: 1000 E. 116th STREET CARMEL, IN 46032

Telephone: 317. 818. 6627

E-Mail Address: STEPHANIE_FUHRMANN@TELAMON.COM

3. State the name, title, address, telephone number and e-mail address of a company representative responsible for filing the required annual compliance forms (Form CF-1) which will be used by the Town to determine if your company is compliant with the terms of the abatement application, including Form SB-1, and whether the abatement will continue or be terminated (the contact should be made aware of the compliance form's importance).

Name and Title: CYRIL S. LU, TAX COMPLIANCE MANAGER

Address: 1000 E. 116th STREET CARMEL, IN 46032

Telephone: 317. 818. 6726

E-Mail Address: CYRIL.LU@TELAMON.COM

4. Location of property for which personal property tax abatement is being sought:

a) Street Address: 4656 ANSON BOULEVARD, WHITESTOWN, IN 46075

b) Tax Parcel Number(s): 018-05460-00

Attach a legal description and area map of the proposed project location.

5. What is the amount of the most recent assessment attributable to (this information is available on the most recent property tax form) the equipment at the project location:

N/A

6. Has this project or tax abatement request been discussed with the President of the Whitestown Redevelopment Commission and/or President of the Whitestown Town Council? _____ Yes No

7. Does your company currently conduct manufacturing operations, research and development, distribution and/or information technology research at this location? If so, how long has your company been at this location?

NO. LOCATION DOES NOT CURRENTLY EXIST.

8. Does your business have other operations in Indiana? If so, please list the location of the other operations. 1000 E. 116th STREET, CARMEL, IN 46032

9. What is the size of the facility in which the equipment will be installed?
242,572 sq. ft. OF WHICH WE SHALL OCCUPY 111,671 sq. ft. (46.05%)

10. On a separate page, briefly describe the (i) product(s) manufactured, (ii) research and development conducted, (iii) the product distribution and/or (iv) the information technology conducted, by your company.

11. On a separate page, briefly describe the equipment to be installed by your company at the project location.

12. Has the new equipment been installed (Please note that State statute requires applicants to delay installation until after abatement has been granted)?

_____ Yes No

13. What is the anticipated date for installation to begin? JULY 2016

14. What is the anticipated date for project completion? DECEMBER 2021

15. Does the equipment being installed serve the same function as the equipment currently in place at the facility?

Yes _____ No

a) If no, please describe the new functions to be performed by the new equipment:

N/A

- b) What is the estimated value of the equipment to be purchased for which personal property tax abatement is being requested? \$650K but we are still evaluating capital lease methods for some. Do NOT have final #s yet.
16. Complete the following profile of the Company that will occupy the property for which tax abatement is being requested:

- a) Number of current full time permanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 13 Average hourly wage rate for skilled positions \$15.41

Semi-skilled 15 Average hourly wage rate for semi-skilled positions \$15.14

Clerical 1 Average hourly wage rate for clerical positions \$17.49

Salaried 7 Average salary (per hour) for salaried positions \$30.65

TOTAL NUMBER OF EXISTING EMPLOYEES (permanent and full-time)
36

- b) Number of current part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 0 Average hourly wage rate for skilled positions _____

Semi-skilled 2 Average hourly wage rate for semi-skilled positions \$11.00

Clerical 0 Average hourly wage rate for clerical positions _____

TOTAL NUMBER OF EXISTING EMPLOYEES (part-time)
2

- c) Approximate value of benefits for existing and new employees on a per hour basis (e.g. benefits are valued at an additional \$3.00 per hour, etc.) \$5.00

- d) Summary of benefits for existing and new employees.

MEDICAL, DENTAL, VISION, SHORT TERM DISABILITY, 401K MATCH,
ESOP, PTO/HOLIDAY

- e) Number of created full-time permanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 6 Average hourly wage rate for skilled positions \$15.41

Semi-skilled 7 Average hourly wage rate for semi-skilled positions \$13.50

Clerical 0 Average hourly wage rate for clerical positions _____

Salaried 1 Average salary (per hour) for salaried positions \$30.65

TOTAL NUMBER OF NEW EMPLOYEES (permanent and full-time)

14

- f) Number of created part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 0 Average hourly wage rate for skilled positions _____

Semi-skilled 0 Average hourly wage rate for semi-skilled positions _____

Clerical 0 Average hourly wage rate for clerical positions _____

Salaried 0 Average salary (per hour) for salaried positions _____

TOTAL NUMBER OF NEW EMPLOYEES (part-time)

0

- g) What is the total dollar amount to be spent on new salaries? \$452,629

- h) Provide schedule for when new employee positions are expected to be filled.

NO LATER THAN MARCH 2017. EXPECTED TO HAVE SIGNIFICANT GROWTH THROUGH 2021, MINIMUM.

17. On a separate page, please give a detailed description of what the impact on your business will be if the new equipment is not installed (e.g. loss of jobs, contract cancellations, loss of production, change in location, etc.).

18. What is the term of the tax abatement requested (maximum 10 years). 10 years

19. Attach a schedule of the proposed tax abatement percentages in each year (note, if the proposed tax abatement schedule is other than a traditional tax abatement schedule the Town may impose additional fees for consideration).

Example (note this is a traditional 10 year abatement schedule)

Year	% of Assessed Value Exempt From Personal Property Taxes
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%

7	30%
8	20%
9	10%
10	5%

20. Complete the following schedule concerning the proposed personal property taxes to be abated and include on a separate page the worksheets for calculating the figures provided below:

I. Projected Current Conditions Without Abatement

A. Current Annual Personal Property Taxes: \$ 6362.10
 B. Projected 10-Year Total: \$ 61,062.42

II. Projected Conditions With Abatement

A. Projected 10-Year Personal Property Taxes: \$ 61,062.42
 B. Projected 10-Year Abatement: \$ 34,802.37

III. Projected Total (Assumes Abatement Granted)

A. Total Amount Abated: \$ 34,802.37
 B. Total Taxes to be Paid: \$ 26,260.06

Note: Attach Worksheets

21. Which approvals or permits will be required for the project?

- (a) zoning change
- (b) annexation
- (c) plat approval
- (d) development plan
- (e) variance
- (f) special exception
- (g) building permit **POTENTIALLY - WAITING RESPONSE**
- (h) other _____

22. Will additional public infrastructure/facilities be required? If so, please explain in detail costs/funding source and schedule for construction.

NO

23. For the proposed project, is the applicant requesting other incentives from the Town (e.g., tax increment financing, economic development revenue bond financing)? If so, please explain. NO

24. Please describe any community involvement/contributions the applicant has provided in the past and/or expects to provide in the future.

UNITED WAY, GLEANERS FOOD BANK, JUNIOR ACHIEVEMENT OF CENTRAL IN,
LEMONADE DAY, TELAMON FOUNDATION

25. Will local suppliers and contractors be used in the construction/operation of the proposed project? If so, please explain. LIKELY FOR SOME INSTALLATION OF EQUIPMENT. NOT YET FINALIZED, THUS EXACT ANSWER UNKNOWN.

26. Has the applicant previously been approved for economic development incentives from the Town (e.g., tax abatement, tax increment financing, economic development revenue bond financing)? If so, please explain and include information with respect to applicant's compliance with project representations made to the Town at the time the incentives were approved.

NO

27. Is the applicant current on all of its payment obligations to the Town and the County (e.g., property taxes, utility (gas, water, sewer, electric) fees (such as capacity fees, monthly services charges), guaranties on any debt obligations, etc.)?

YES - N/A

28. Does the proposed project take advantage of any "green" technology to reduce adverse environmental impact? If so, please explain.

WE INTEND TO INSTALL LED LIGHTING, WE ARE STILL UNDER CONVERSATION FOR THIS, SO THE FINAL IMPLEMENTATION IS NOT FINALIZED YET.

CHECKLIST OF ATTACHMENTS:

<u> </u>	Application Fee (\$1,000)
<u> ✓ </u>	Completed Memorandum of Understanding
<u> ✓ </u>	Completed Form SB-1/PP
<u> </u>	Legal Description of Project Site
<u> </u>	Area Map of Project Site
<u> ✓ </u>	Description of (i) Product(s) Manufactured, (ii) Research and Development, (iii) Product Distribution and/or (iv) Information Technology Conducted, at Site
<u> ✓ </u>	Description of Equipment to be Installed at Site
<u> ✓ </u>	Description of Impact on Business if Equipment not Installed
<u> ✓ </u>	Worksheets for Abatement Calculation

10. On a separate piece of paper, briefly describe the (i) product(s) manufactured, (ii) research and development conducted, (iii) the product distribution and/or (iv) the information technology conducted, by your company.

Our highly sought out and recognized **Supply Chain and Logistics** division provides warehousing, procurement and distribution for over 280 different suppliers from our nine nationwide facilities. This division utilizes a fully integrated MRP system as well as robust EDI capabilities to support both our internal and external customers. In 2015, Telamon procured over \$500M of telecommunications equipment from our suppliers.

11. On a separate page, briefly describe the equipment to be installed by your company at the project location

Rounding out our Telecom Solutions group is our **AWAT (Assembly, Wire and Test)** product integration team. Extensive experience and long-standing relationships with our OEM's have given us the opportunity to supply a broad range of customers with integrated cabinet and rack mounted solutions for VoIP, Small Cell, Carrier Ethernet and Broadcast Media applications. AWAT currently has 12 active integration projects and delivered over 10,000 cabinet/rack packages in 2014.

17. On a separate page, please give a detailed description of what the impact on your business will be if the new equipment is not installed (e.g. Loss of jobs, contract cancellations, loss of production, change in location, etc.).

We would not be able to operate at all if the equipment is not installed. It would 100% hamper our ability to provide any kind of service to our customers. We would lose our contracts and have to release all the existing and forecasted employees.

Category	Unit	Unit Cost	Total Cost	Y11 TV	Y12 TV	Y13 TV	Y14 TV	Y15 TV	Y16 TV	Y17 TV	Y18 TV	Y19 TV	Y20 TV
Warehouse													
Printers	2	\$ 1,000	\$ 2,000	\$ 1,300	\$ 1,000	\$ 900	\$ 700	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
Multi-Purpose Copiers	12	\$ 365	\$ 4,380	\$ 792	\$ 1,080	\$ 982	\$ 792	\$ 634	\$ 475	\$ 385	\$ 297	\$ 115	\$ 155
Label Printers	2	\$ 2,500	\$ 5,000	\$ 3,250	\$ 2,500	\$ 2,100	\$ 1,350	\$ 800	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
Handheld scanners	2	\$ 2,000	\$ 4,000	\$ 2,800	\$ 2,000	\$ 1,400	\$ 1,000	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
UPS Batteries	1	\$ 5,000	\$ 5,000	\$ 3,000	\$ 2,800	\$ 2,000	\$ 1,800	\$ 1,600	\$ 1,200	\$ 900	\$ 750	\$ 300	\$ 400
Street sweeper with ramp	1	\$ 9,000	\$ 9,000	\$ 5,800	\$ 5,000	\$ 4,200	\$ 3,500	\$ 2,500	\$ 2,000	\$ 1,500	\$ 1,000	\$ 500	\$ 400
Floor Scale	1	\$ 1,700	\$ 1,700	\$ 800	\$ 1,000	\$ 850	\$ 650	\$ 500	\$ 350	\$ 250	\$ 150	\$ 100	\$ 100
Rack Hardware, floor Anchors, wire crates & F	0.5	\$ 424,000	\$ 212,000	\$ 84,800	\$ 127,200	\$ 133,500	\$ 114,480	\$ 97,520	\$ 84,800	\$ 72,080	\$ 61,480	\$ 53,000	\$ 44,320
Rack Hardware, floor Anchors, wire crates & F	4	\$ 424,000	\$ 1,700	\$ 400	\$ 600	\$ 550	\$ 550	\$ 450	\$ 300	\$ 250	\$ 200	\$ 150	\$ 100
Adapt Shelving for minor material	300	\$ 60	\$ 18,000	\$ 7,200	\$ 10,800	\$ 11,940	\$ 11,940	\$ 9,720	\$ 8,280	\$ 6,120	\$ 5,220	\$ 4,500	\$ 3,780
Rack Hardware, floor Anchors, wire crates & F	75	\$ 48	\$ 3,600	\$ 1,440	\$ 2,160	\$ 2,268	\$ 1,944	\$ 1,584	\$ 1,440	\$ 1,224	\$ 1,044	\$ 900	\$ 756
Wire mesh for shelving above	1	\$ 750	\$ 750	\$ 300	\$ 500	\$ 825	\$ 825	\$ 675	\$ 450	\$ 300	\$ 300	\$ 240	\$ 180
Warehouse portable stairs	1	\$ 10,000	\$ 10,000	\$ 4,000	\$ 6,000	\$ 5,200	\$ 4,500	\$ 3,700	\$ 3,000	\$ 2,500	\$ 2,000	\$ 1,500	\$ 1,200
Appliance: Jam - sec eye wash, modification beams			\$ 486,780	\$ 11,818	\$ 17,728	\$ 16,250	\$ 13,296	\$ 10,932	\$ 8,864	\$ 7,887	\$ 5,909	\$ 4,727	\$ 3,546
Subtotal - WH			\$ 29,546	\$ 32,473	\$ 29,522	\$ 29,592	\$ 27,473	\$ 24,693	\$ 21,061	\$ 17,081	\$ 14,693	\$ 12,000	\$ 9,918
Fork trucks 50,000	1	\$ 30,000	\$ 30,000	\$ 24,000	\$ 28,000	\$ 28,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000
Fork trucks 50,000	1	\$ 30,000	\$ 30,000	\$ 24,000	\$ 28,000	\$ 28,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000
allowance for truck bend	2	\$ 90,000	\$ 180,000	\$ 144,000	\$ 168,000	\$ 168,000	\$ 168,000	\$ 168,000	\$ 168,000	\$ 168,000	\$ 168,000	\$ 168,000	\$ 168,000
Subtotal - WH			\$ 132,536	\$ 132,536	\$ 132,536	\$ 132,536	\$ 132,536	\$ 132,536	\$ 132,536	\$ 132,536	\$ 132,536	\$ 132,536	\$ 132,536
Network													
Circuit	22	\$ 1,200.00	\$ 26,400.00	\$ 9,360.00	\$ 7,200.00	\$ 5,040.00	\$ 2,880.00	\$ 2,880.00	\$ 2,880.00	\$ 2,880.00	\$ 2,880.00	\$ 2,880.00	\$ 2,880.00
router	1	\$ 600.00	\$ 600.00	\$ 80.00	\$ 300.00	\$ 210.00	\$ 170.00	\$ 120.00	\$ 120.00	\$ 120.00	\$ 120.00	\$ 120.00	\$ 120.00
switch	1	\$ 1,250.00	\$ 1,250.00	\$ 82.50	\$ 62.50	\$ 48.75	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
access points	20	\$ 6.25	\$ 125.00	\$ 8.25	\$ 6.25	\$ 4.875	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50
cabling & drops	1	\$ 2,500.00	\$ 2,500.00	\$ 1,525.00	\$ 1,250.00	\$ 875.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
access and video monitoring	1	\$ 25,000.00	\$ 25,000.00	\$ 15,250.00	\$ 12,500.00	\$ 8,750.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
installer, cable runs (measured)	1	\$ 5,000.00	\$ 5,000.00	\$ 3,250.00	\$ 2,500.00	\$ 1,750.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Subtotal - IT			\$ 87,855	\$ 27,010	\$ 598,445	\$ 884,585	\$ 619,262	\$ 271,982	\$ 234,510	\$ 200,085	\$ 170,576	\$ 146,072	\$ 122,585
Total			\$ 87,855	\$ 27,010	\$ 598,445	\$ 884,585	\$ 619,262	\$ 271,982	\$ 234,510	\$ 200,085	\$ 170,576	\$ 146,072	\$ 122,585

Category	Unit	Unit Cost	Total Cost	Y11 TV	Y12 TV	Y13 TV	Y14 TV	Y15 TV	Y16 TV	Y17 TV	Y18 TV	Y19 TV	Y20 TV
TTV Floor			\$ 197,355.90	\$ 197,355.90	\$ 197,355.90	\$ 197,355.90	\$ 197,355.90	\$ 197,355.90	\$ 197,355.90	\$ 197,355.90	\$ 197,355.90	\$ 197,355.90	\$ 197,355.90
Additional TTV			\$ 275,169.58	\$ 2,287,804	\$ 8,188,435	\$ 8,798,531	\$ 7,304,017	\$ 6,222,401	\$ 5,385,111	\$ 4,577,541	\$ 3,741,201	\$ 3,213,071	\$ 2,555,442
Estimated Tax Rate			\$ 2,287,804	\$ 18,942,632	\$ 69,766,500	\$ 74,283,848	\$ 62,572,170	\$ 51,849,601	\$ 44,561,111	\$ 37,374,281	\$ 31,112,010	\$ 26,555,442	\$ 21,244,281
Estimated Tax			\$ 6,382,630	\$ 51,849,601	\$ 191,532,935	\$ 203,062,396	\$ 171,844,187	\$ 142,271,601	\$ 121,916,222	\$ 101,849,601	\$ 84,561,111	\$ 71,244,281	\$ 57,122,428
Advised Tax			\$ 10,975	\$ 89,799	\$ 324,337	\$ 347,325	\$ 294,361	\$ 244,091	\$ 208,091	\$ 174,281	\$ 146,072	\$ 122,585	\$ 99,143
Spec. Tax After Payment			\$ 44,434	\$ 358,166	\$ 1,309,000	\$ 1,381,164	\$ 1,169,250	\$ 977,710	\$ 837,020	\$ 693,720	\$ 581,111	\$ 493,857	\$ 396,743



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51784 (R4 / 11-15)
Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer TELAMON CORPORATION	Name of contact person
Address of taxpayer (number and street, city, state, and ZIP code) 1000 E. 116th STREET, CARMEL, IN 46032	
Telephone number (317) 818-6888	

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT			
Name of designating body	Resolution number (s)		
Location of property 4656 ANSON BOULEVARD, WHITESTOWN, IN 46075	County BOONE	DLGF taxing district number	
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.)	ESTIMATED		
		START DATE	COMPLETION DATE
	Manufacturing Equipment	N/A	N/A
	R & D Equipment	N/A	N/A
	Logist Dist Equipment	7/2016	12/2021
IT Equipment	7/2016	12/2021	

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 316	Salaries \$1,500,000.00	Number retained 316	Salaries \$1,500,000.00	Number additional 14	Salaries \$452,629.00

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	0	0	0	0	\$90,000	\$90,000	\$30,600	\$30,600
Plus estimated values of proposed project	0	0	0	0	\$609,000	\$609,000	\$48,875	\$48,875
Less values of any property being replaced	0	0	0	0	0	0	0	0
Net estimated values upon completion of project	0	0	0	0	\$699,000	\$699,000	\$79,475	\$79,475

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds) 0	Estimated hazardous waste converted (pounds) 0
Other benefits:	

SECTION 6 TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true.	
Signature of authorized representative 	Date signed (month, day, year) March 29, 2016
Printed name of authorized representative STEPHANIE C. FUHRMANN	Title COO

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

- | | | | |
|--|------------------------------|-----------------------------|--|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <i>Check box if an enhanced abatement was approved for one or more of these types.</i> |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- | | | | | | |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|--|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5 | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input type="checkbox"/> Year 10 | Number of years approved: _____ |
| | | | | | <i>(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)</i> |

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.