



Special Town Council Meeting Minutes

Thursday, October 27, 2016

Call to order at 7:33pm

All Present

Pledge of Allegiance

No Amendments to the Meeting

No Public Requests to Speak

New Business:

Resolution 2016-47 – Clinton read the Resolution. **Susan m/m to adopt, Clinton 2nd, 5-0 in favor. Resolution is adopted.**

Resolution 2016-36 – Clinton read the Resolution. **Dax** said the estimation is \$12-\$16million in AVin this TIF. The road cost us \$400k. **Susan m/m to approve Res 2016-36, Clinton 2nd, 5-0 in favor. Resolution is adopted.**

Resolution 2016-37 – Dax said this is the final revision of the resolution. The building is starting to decay, and will soon cost us a lot of money. It is not being taxed, it is in a TIF. This is the old high school which will become the Moon Town Brewery. There will be a total of \$130k in costs from the Town, in return, Moon Town will need to invest a minimum of \$700k. They will also need to get a C.O. Once they get the C.O., they are going to be the owners of the building. The site will get re-zoned, however to general business. Taxes will be assessed around \$750k, taxes should be around \$11,000/year. This will also help to bring other developers come in and, in turn, bring in more taxes/businesses. They want to open by July. The Town should get a return on investment from this. Susan said it is very exciting for the Legacy Core. **Susan m/m to approve the resolution, Clinton 2nd, Kevin** asked **Steve** if the deed restrictions can be changed in the future. **Steve** said they could. **5-0 in favor. Resolution is adopted.**

Susan m/m to adjourn. Clinton 2nd, 5-0 in favor. Meeting adjourned at 7:48pm.

The minutes from the Special Town Council meeting on October 27, 2016 are approved on the 16th day of November, 2016 by the following Town Council Members:

Eric Miller, President

Susan Austin

Clinton Bohm

Jeff Wishek

Kevin Russell

Attest:

Matthew Sumner, Clerk-Treasurer