

RESOLUTION NO. 2016-36

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN,
INDIANA APPROVING AN ECONOMIC DEVELOPMENT AGREEMENT
(MAINSTREET PROJECT)**

WHEREAS, the Town Council of the Town of Whitestown, Indiana (the “Council” and the “Town,” respectively) has been advised by its staff of a proposed economic development agreement between Mainstreet Property Group, LLC, or an affiliate thereof (the “Developer”) and the Town of Whitestown Redevelopment Commission, the form of which agreement is attached hereto as Exhibit A and incorporated herein by reference (the “Economic Development Agreement”), pursuant to which the Developer has proposed to undertake a certain economic development and redevelopment project in the Town (the “Project”) and the Commission has proposed to take certain actions (the “Commission Actions”) in connection therewith to facilitate the development of the Project; and

WHEREAS, the Council has reviewed the Economic Development Agreement and considered the information provided to it by its staff and others relating to the proposed Project and the Commission Actions in connection therewith and finds that the terms of the Economic Development Agreement are consistent with the provisions of Indiana Code 36-7-14 and Indiana Code 36-7-25, each as amended (collectively, the “Act”) and will serve to foster and encourage economic development and redevelopment of the Town and will be of public benefit to the Town;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA, as follows:

Section 1. The Economic Development Agreement, attached hereto as Exhibit A, is hereby approved and the President of the Commission is hereby authorized to execute said Economic Development Agreement.

Section 2. The President of the Commission is hereby authorized and empowered to approve such amendments, additions, deletions and changes to the Economic Development Agreement as he deems necessary or advisable, and his approval shall be signified by his execution of said Economic Development Agreement.

Section 3. The President and Secretary of the Commission, the Executive Director of the Commission, the President of the Council, the Clerk-Treasurer and such other staff members, service providers and firms as they may direct are hereby authorized and directed to take any and all other actions on behalf of the Commission and the Town as may be necessary or appropriate to carry out the purposes of this resolution.

Section 4. This resolution shall take effect immediately upon its adoption by the Council.

Adopted the 27th day of July, 2016.

Eric Miller, President

Susan Austin, Council Member

Clinton Bohm, Council Member

Jeff Wishek, Council Member

Kevin Russell, Council Member

ATTEST:

Matt Sumner, Clerk-Treasurer

EXHIBIT A

Form of Economic Development Agreement