



PROPOSAL

GRADY BROTHERS, INC.

915 South Somerset Avenue P.O. Box 421519 Indianapolis, IN 46242-1519	TELEPHONE: 317-244-3343 FAX: 317-240-5958 E-mail: mpg2@gradybros.com
	JOB NUMBER 16-344 JOB NAME/LOCATION Whitestown Walk Path

Install approx. 1,890 lft of 8' wide walk path
Install 6" #53 stone – 2" 19mm (#8) binder – 1.5" 9.5mm (#11) surface

Concrete Ada Ramps
Install 5 ADA ramps per specs

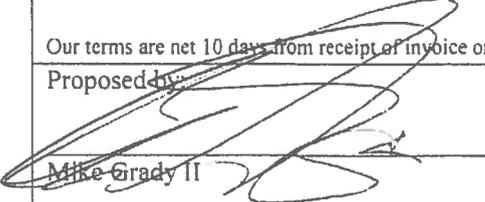
\$78,000.00

- *price is tax exempt**
- *price is quoted for commercial 53 stone**
- *all asphalt is quoted per INDOT specs**

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. Agreements contingent upon strikes, accidents or delays beyond our control. Our workers are fully covered by Workmen's Compensation Insurance. A certificate of General Liability will be provided upon request.

Due to the volatility of the oil market we must include the following escalation clause. The above price is based on the **current \$387.26** per ton price of PG 58-28 liquid asphalt. Each \$5.00 increase in asphalt prices results in an increase of \$0.20 per ton for surface, \$0.18 ton for binder, and .15 ton for base. Conversely every \$5.00 decrease results in a reduction using the same formula.

Our terms are net 10 days from receipt of invoice or per contract terms. We may withdraw this proposal if not accepted within 30 days of date of proposal

Proposed by: 
Mike Grady II
Date:
7-12-16

Accepted by: _____
Authorized Signature and title.

Date of Acceptance